

## **Daher announces the acquisition of the Stuart aerostructures business from Triumph Group, strengthening its position in the North American market**



*Aerial view of the Stuart aerostructures business (Stuart, Florida, USA)*

Paris, France, February 2, 2022

**Daher announces today that it has entered into a definitive agreement with the Triumph Group, Inc. (NYSE:TGI) for the acquisition of its metallic aerostructures production and assembly business located in Stuart, Florida, USA.**

This acquisition enables Daher to:

- Strengthen its presence and production capacities in America<sup>1</sup> following the acquisition of Quest Aircraft (Kodiak) in 2019
- Expand the company's relationship with North American customers in accordance with its strategic plan
- Reinforce the company's offering as an aerospace equipment manufacturer of large structural assemblies and sub-assemblies, as well as strengthen the group's expertise in producing metallic aerostructures

The Stuart operation specializes in the assembly of large, complex metallic structures such as wing and fuselage assemblies, and has approximately 400 employees.

The Stuart business is located on a historic site for North America's aerospace industry on the southeast coast of Florida, 90 miles south of Cape Canaveral and 40 miles north of West Palm Beach. The site is strategically located near epicenters for all shipping modalities: rail, air, sea, and ground transportation.

<sup>1</sup> Daher currently has two North American factories at Sandpoint, Idaho, and in Nogales, Mexico.

"This acquisition is perfectly aligned with Daher's 'Succeed Together' strategic plan, including the goal of significantly developing our North American activities across all of the company's divisions" said Didier Kayat, the CEO of Daher. "We strengthened our aircraft manufacturing business by acquiring Kodiak in 2019, and also have achieved significant organic growth in our services activities. With this acquisition, we strive to strengthen our industrial business. This significant transaction enables us to position ourselves globally as a key aerospace player."

The transaction is subject to regulatory reviews and other customary closing conditions.

**Note to editors:** Download a larger version of the image above, with caption, via Dropbox: <https://www.dropbox.com/sh/6l8uzaeq291pym2/AAAG83GAdbwEqj2iYsrG713sa?dl=0>




### About Daher - [www.daher.com](http://www.daher.com)

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Daher is an aircraft manufacturer and an industry and service equipment supplier. Daher asserts its leadership in three main businesses: aircraft manufacturing, aerospace equipment and systems, logistics and supply chain services; and achieved a turnover of 1.1 billion euros in 2021.

With the stability provided by its family ownership, Daher has been committed to innovation since its creation in 1863. Today, present in 13 countries, Daher is a leader in Industry 4.0, designing and developing value-added solutions for its industrial partners.

#### **Daher is also on social networks:**

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#### **International press and media contact:**

The InfoWEST Group  
Jeffrey Lenorovitz  
e-mail: [jlno@infowestgroup.com](mailto:jlno@infowestgroup.com)  
U.S. tel.: +1 703 615-3646  
Int'l mobile: +33 06 80 85 86 25