

LISI grants Daher exclusive negotiations to acquire the floor covering business of its subsidiary Indraero Siren

Paris, May 31, 2016 – The Daher Group submitted a firm bid acquire the floor covering business and assets owned by LISI subsidiary Indraero Siren. In response, LISI has granted Daher exclusive negotiations.

Specialized in installing woven and non-woven floor coverings for commercial aircraft, the business posted sales revenue of \in 8 million in 2015 and has forecast \in 11 million in 2016. It employs 55 people and is based in Colomiers, France, near the Toulouse airport business park.

The addition of this business will enable the Daher Group to draw fully on operational synergy, strengthening its position in international markets for commercial aircraft floor coverings with both aircraft manufacturers and airlines.

The acquisition remains subject to the approval of the required authorizations and clearances.

About Daher - www.daher.com

Daher is an equipment supplier that develops integrated industrial systems for aerospace and advanced technologies.

Daher designs and develops integrated industrial systems through its combination of its expertise in industrial manufacturing, product and process engineering, logistics and transport, and industrial services, Daher has established itself as a leader in five business sectors: aircraft manufacturing, aerostructures and systems, integrated logistics, nuclear services, and valves.

In 2015, Daher posted revenue exceeding one billion euros, and its order book stands at around 3.5 years of revenue. Driven by bold innovation ever since it was founded in 1863, Daher has established itself as one of the major players in the factory of the future – Factory 4.0.

DAHER is also on social networks:

<u>@DAHER_official</u>

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