

Subject: Contract with FLEXI France (TECHNIP group)

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FLEXI FRANCE (TECHNIP group) has signed a contract with equipment manufacturer DAHER for the provision of end fitting assembly and industrial services

In order to be able to increase its production capacity by freeing up plant areas and to better focus on core business in design and production of flexible pipes, FLEXI FRANCE has issued an invitation to tender for the complete outsourcing of end fitting production activity.

European equipment manufacturer DAHER has been selected to provide end-to-end services comprising management of steel bar raw material inventory, the complete assembly process for end fittings, through to delivery to FLEXI FRANCE's Trait (FR76) plant where the flexible pipes are produced.

The services executed by DAHER include:

1. **Provision of an outside area of approx. 45,000 sq ft to accommodate steel bar stock and to provide complete management of this stock**, comprising: procurement, material cutting with steel bar cut to length according to requirements, dispatch of steel rings to subcontractors for machining and surface treatment and complete follow up of subcontractors through to settlement of their invoices,
2. **Reception of machined parts, dimensional inspection** using non destructive magnetic-particle inspection and **reception of all other parts** entering into the composition of the end fittings,
3. **Final assembly of end fittings** comprising several dozen parts, for delivery to the Trait flexible pipe production plant,
4. **Computerized tracking with guarantee of full history of each part entering into the end fitting**, from the reference of the steel bar before cutting right through to the complete assembled end fitting.

This **three-year contract**, representing more than **10 million euros**, commenced during 2007 and has enabled DAHER to create several new jobs at the Rogerville site handling the contact.

With many industrial projects already successfully executed in other sectors including aerospace, defence, nuclear and automotive, equipment manufacturer DAHER underlines its positioning as **full-fledged industrial partner capable of handling complete phases of production and assembly**.

For further information on DAHER – www.daher.com

DAHER is a European integrated equipment and services supplier, dedicated to Aerospace and other manufacturing industries.

In addition to Aerospace, DAHER specializes in three other sectors: Nuclear, Defence and Automotive. DAHER is developing in three fields of expertise: manufacturing, services and transport, which enable it to offer a comprehensive package.

Founded in 1863, DAHER is an exclusively family-run, independent international group, with more than 5,000 employees and 12 international installations (4 in Western Europe, 3 in Eastern Europe, 2 in North America, 2 in Africa and 1 in Australia). DAHER has doubled in size over four years to reach an annual turnover of 536 million euros in 2007.